



LATE FEE/COLLECTION POLICY

Any homeowner who does not pay their dues on time will be subject to a \$15 late fee. Payment must be received 1 of 3 ways on or before April 1st:

1) If paying by Bank Draft (EFT – Electronic Funds Transfer) through the website, your payment must be made by **midnight, April 1st**.

2) If you are mailing your check/money order to the address below, your payment must be **postmarked by April 1st**. *Please note, we CANNOT accept cash payments.*

3) If you are dropping your check/money order in our secure mailbox at the clubhouse, your payment must be in the mailbox by **10pm, April 1st**. *Please note, we CANNOT accept cash payments.*

You can't make your payment on time? Please contact the treasurer BEFORE April 1st and we will work with you to set up a payment plan, as this will avoid any late fees. If you wait until AFTER April 1st to contact us to set up a payment plan, you will still be charged the late fees. ALSO NOTE: Your electronic keycard for pool access will be deactivated until payment is received in full.

Do you currently have a payment plan in place to catch up on delinquent assessments? As long as you continue to make your payments on time and in accordance with that plan, no legal action will be commenced. Should you fail to meet your obligation under an agreed upon plan, you will be subject to the same collection policy as those who simply do not pay.

ADDITIONAL PENALTIES: For any unpaid balance on your account after April 1st not covered by a payment plan, a penalty of .5% is assessed on the 2nd of each month until the balance is paid in full. Continued refusal to pay your dues hinders the Association's ability to maintain and improve our neighborhood, and can result in further action, up to and including a lien and eventually a foreclosure on your property.

If you have any questions or you need to set up a payment plan, you may contact the treasurer:

E-mail: treasurer@peppertreehoa.us

Phone: (864) 660-9745

Mail:

Peppertree Homeowners Association

1107 Winding Way

Taylors, SC 29687